

Media Release

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Fatfish Investee Minerium Set to Leverage Improving Cryptocurrency Market Conditions

International venture investment and development firm, Fatfish Blockchain Limited (“**Fatfish**”, “**FFG**” or the “**Company**”), is pleased to announce on improving market condition for its 51% owned blockchain mining investee company Minerium Technology Ltd (“**Minerium**”).

Ideal Market Condition for Minerium

Improving prices for cryptocurrencies globally, highlighted by the Bitcoin price pushing through US\$10,000 for the first time since September 2019, has significantly improved operating conditions for blockchain miners.

Minerium currently has a high percentage of its mining facilities committed to Bitcoin mining.

Swedish Connection to Minerium

Fatfish is currently completing its the merger of its Swedish subsidiary, Fatfish Global Ventures AB (“**FGV**”) to Swedish-listed Abelco Investment Group AB (publ) (“**Abelco**”) in a A\$12.7 million deal. Post completion, FFG will own approximately 50.1% of Abelco which holds a diverse portfolio of 20 investments spanning across Asia and Europe.

Included in Abelco's investment portfolio is a 5.7% stake in Quickbit AB (“**Quickbit**”), a cryptocurrency exchange publicly traded in Sweden. Quickbit currently has a market capitalisation of approximately SEK850 million (approximately A\$130 million).

Fatfish is of the opinion that Abelco's interest in Quickbit, together with FFG's majority holding in Minerium, are strategic exposure to two companies with considerable potential to capitalise on improving crypto market conditions.

Fatfish CEO Kin Wai Lau commented:

“We are pleased to note the recent strong price appreciation of cryptocurrencies globally has helped drive a new wave of positive market sentiment across the markets we are operating in.



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“We are currently working closely with Minerium to assess a number of potential opportunities to scale up their blockchain mining operations.”

“We are also on the cusp of completing the Abelco transaction which will give us access to the Swedish capital market and investors that like blockchain technology. We are considering if that could be a factor for us to consider having corporate and on-ground activities for Minerium in Sweden.”

About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

- (i) **Blockchain Technology** – cryptocurrency exchange, cryptomining business, blockchain focused fund management business; and
- (ii) **Consumer Internet** – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes iCandy Interactive Ltd (ASX: ICI), Clouduaron Berhad (MYX: CLOUD), Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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