



The Australian
Wednesday 23/07/2014

Page: 23
Section: Business News
Region: Australia, AU
Circulation: 116854
Type: National
Size: 88.00 sq.cms.



slice
CUT STRAIGHT TO YOUR NEWS

press clip



Fatfish Internet Group (FFG) 22c

THE Singapore-based internet incubator's business proposition is that not all of its investments will succeed, but hopefully the winners will more than compensate for the duds.

"The traditional venture capital model works on the 80-20 rule that 80 per cent of investments will fail," says chief executive and founder Lau Kin Wai. "We hope to reverse that."

Fatfish yesterday debuted on the ASX at a 10 per cent premium, having raised \$4.36m.

Itself a product of a government-funded incubation program, Fatfish houses a stake in 10 Asia-oriented internet start-ups.

Notables are the Lion City's second-biggest online retailer Dressabelle and car insurance comparison site AutoDirect, Indonesia's version of iSelect.

Fatfish is targeting some local ventures as well.

The nagging question is why Fatfish would opt for the ASX rather than the home comforts of the Singapore Exchange.

"We like the ASX because there's a lot of interest in tech companies," Lau says. "Seek and Carsales.com are great companies we would like to emulate."

Fatfish is a **spec buy** as a bet on the emerging Asian online world.