



Daily Telegraph
Saturday 13/09/2014

Page: 74
Section: Business News
Region: Sydney, AU
Circulation: 293512
Type: Capital City Daily
Size: 76.00 sq.cms.



slice
CUT STRAIGHT TO YOUR NEWS

press clip

TECHNOLOGY

Fatfish gobbles majority slice of mobile games developer

AN Australian-listed company that invests in internet ventures has bought a majority stake in Malaysian-based mobile games provider AppXplore.

Fatfish Internet Group, which has headquarters in Melbourne and Singapore, has bought a 70 per cent stake in AppXplore through its High Joyful International subsidiary and expects big things from the games maker.

Chief executive Kin-Wai Lau said it hoped to double downloads of AppXplore's products in the next year.

"Mobile games developed

by AppXplore will be downloaded by more than five million smartphone users by the end of this year.

"With the resources and support we are throwing behind the studio, we expect these download numbers to double over the next 12 months," he said.

AppXplore is one of a handful of mobile games "studios" in South-East Asia to have produced several games that have passed the one million downloads mark. It developed the first Malaysian iOS game to feature in Apple's App store.