



Advertiser (Adelaide)

Wednesday 23/07/2014

Page: 51
Section: Business News
Region: Adelaide, AU
Circulation: 150583
Type: Capital City Daily
Size: 43.00 sq.cms.



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Fatfish in positive debut

THE first "internet incubator" to list on the Australian Securities Exchange (ASX), Fatfish Internet Group, has made a positive trading debut.

At close shares in Fatfish were at 22c, 2c above their issue price of 20c per share.

Its shares opened at 22c and climbed as high as 29c.

Fatfish Internet is an inter-

net investment ventures group that was founded in Singapore in 2011. It invests in companies that are just starting up and in IT ventures that are in a growth stage.

Its internet-based assets include clothing retailer Dressabelle, vehicle insurance portal AutoDirect and 3D mobile game VDancer.